

**NET CAPITAL
STATEMENTS**

**DR. ARSLAN RAZAQUE SECURITIES
(SMC-PVT) LIMITED**

JUNE 30, 2014

The Secretary
Lahore Stock Exchange Limited
Lahore.

NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **DR. ARSLAN RAZAQUE SECURITIES (SMC-PVT) LIMITED** TREC Holder of the Lahore Stock Exchange Limited, as defined under Rule 2(d) of Third Schedule of Securities and Exchange Rules 1971, amounted to Rs. 43,119,183/- as on 30 June 2014.

We further confirm that the above Net Capital Balance of **DR. ARSLAN RAZAQUE SECURITIES (SMC-PVT) LIMITED**, is calculated/arrived at on the basis of numbers/figures duly audited.

Lahore: 20 September 2014


Fazal Mahmood & Company
Chartered Accountants
Engagement Partner: Fazal Mahmood

DR. ARSLAN RAZAQUE SECURITIES (SMC-PVT) LIMITED
STATEMENT OF NET CAPITAL
UNDER THIRD SCHEDULE [RULE 2 (d)]
SECURITIES AND EXCHANGE RULES 1971
AS AT 30 JUNE 2014

	<u>Rupees</u>	<u>Rupees</u>
<u>CURRENT ASSETS</u>		
Cash in hand	14,003,525	
Cash at Bank - Brokerage House	5,015,954	
Cash at Bank - Clients	1,515,416	20,534,895
Trade Receivables		
Book Value	11,559,823	
Less: Overdue for more than 14 days	(697,683)	10,862,140
Investment in Listed Securities in the Name of Broker		
Securities on Exposure List Marked to Market	19,650,217	
Less:		
15 % Discount	(2,947,533)	16,702,684
		<u>48,099,720</u>
<u>CURRENT LIABILITIES</u>		
Trade Payables		
Book Value	1,515,416	
Less: Overdue for more than 30 days	(837,910)	677,506
Provisions, accruals and other liabilities		1,303,031
		<u>1,980,537</u>
Total		<u>46,119,183</u>
Less: Amount allocated for Pakistan Mercantile Exchange Limited		3,000,000
NET CAPITAL BALANCE		<u><u>43,119,183</u></u>

20 September 2014



X 
CHIEF EXECUTIVE / SOLE DIRECTOR

For Dr. Arslan Razaque Securities (SMC-PVT) Limited
TREC HOLDER: Lahore Stock Exchange Limited
Code # LSE/125/2012